

OPTION 3: 50% REDUCTION IN EXPENDITURE / 50% MAXIMUM USE OF BALANCES

	Actual 2004/05 £'000	Projected Estimate 2005/06 £'000	Projected Estimate 2006/07 £'000	Projected Estimate 2007/08 £'000	Projected Estimate 2008/09 £'000	Projected Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	
Original Estimate 2005/06 plus known and approved expenditure plus inflation		18,403	18,452	19,166	19,764	20,567	21,354	
New expenditure bids incorporated in Estimate 2005/06 which vary in future years			95	(30)	(20)	5	5	
Savings of £458,000 incorporated in Estimate 2005/06 which vary in future years			(73)	(67)	(67)	(67)	(69)	
Provision for new expenditure @ £500,000 PER ANNUM plus inflation			500	1,000	1,500	2,000	2,500	
			13	51	115	208	329	
Savings delayed by one year - Cabinet 13th January 2005 plus inflation				(257)	(757)	(757)	(776)	
				(13)	(58)	(79)	(81)	
Gershon Cashable Efficiency Savings and other efficiency savings/cuts		(259)	(551)	(833)	(854)	(875)	(897)	
Required Reduction in net expenditure to meet capping criteria		(1,296)	(1,328)	(1,877)	(4,005)	(4,722)	(5,222)	(18,450)
Net Portfolio Expenditure	16,301	16,848	17,108	17,140	15,618	16,280	17,143	
IDBs, Interest and Financing Charges	(4,076)	(3,790)	(3,101)	(2,489)	(1,996)	(1,894)	(1,894)	
Net District Council General Fund Expenditure	12,225	13,058	14,007	14,651	13,622	14,386	15,250	
Appropriations to/from Balances								
General Fund	(2,443)	(1,496)	(1,865)	(1,791)	(0)	0	0	
Earmarked Reserves	24	12	(83)	(83)	(83)	(37)	(37)	
ICT Reserve for nonrecurring revenue	(41)	0	0	0	0	0	0	
Formula Grant amendment for population in earlier years	0	(224)	0	0	0	0	0	
Budget Requirement for capping purposes (excluding parishes)	9,765	11,350	12,059	12,776	13,539	14,350	15,213	6.0%
		16.2%	6.2%	5.9%	6.0%	6.0%	6.0%	6.0%
Formula Grant	(5,938)	(6,266)	(6,551)	(6,849)	(7,161)	(7,487)	(7,827)	
(Surplus)/Deficit on Collection Fund	(5)	33	0	0	0	0	0	
Demand on Collection Fund	3,821	5,118	5,508	5,927	6,378	6,863	7,386	
Tax Base for Tax Setting Purposes	Number 54,581	Number 55,076	Number 56,178	Number 57,301	Number 58,447	Number 59,616	Number 60,808	
Basic Amount of Council Tax	£	£	£	£	£	£	£	
District only	70.00	92.93	98.04	103.43	109.12	115.12	121.46	5.5% 710.11
		32.8%	5.5%	5.5%	5.5%	5.5%	5.5%	
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 115.09	£ 123.92	£ 132.72	£ 136.16	£ 110.54	£ 115.74	£ 122.06	856.24
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund	(6,652)	(5,156)	(3,291)	(1,500)	(1,500)	(1,500)	(1,500)	